THIEN LONG GROUP CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

THIEN LONG GROUP CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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CORPORATE INFORMATION

Enterprise registration certificate

No. 0301464830 dated 14 March 2005 was initially issued by the Department of Finance of Ho Chi Minh City (formerly known as the Department of Planning and Investment of Ho Chi Minh City) with the latest 26th amendment dated 22 January 2026 about increase charter capital.

Board of Directors

Mr. Co Gia Tho	Chairman
Ms. Co Cam Nguyet	Member
Mr. Nguyen Dinh Tam	Member cum Member of the Audit Committee
Ms. Tran Phuong Nga	Member
Mr. Co Tran Co Nguyen	Member
Ms. Co Tran Dinh Dinh	Member
Ms. Tieu Yen Trinh	Independent Member
Mr. Le Trung Thanh	Independent Member
Mr. Pham Ngoc Tuan	Independent Member cum Head of the Audit Committee

Audit Committee

Mr. Pham Ngoc Tuan	Head of Committee
Mr. Nguyen Dinh Tam	Member

Chief Executive Officer

Chief Executive Officer of the Company is Ms. Tran Phuong Nga

Legal representative

The legal representative of the Company is Ms. Tran Phuong Nga – Chief Executive Officer.

Registered office

10th Floor, Sofic Tower, No. 10 Mai Chi Tho Street, An Khanh Ward, Ho Chi Minh City, Vietnam.

Auditor

PwC (Vietnam) Limited

STATEMENT OF THE CHIEF EXECUTIVE OFFICER

Statement of Responsibility of the Chief Executive Officer of the Company in respect of the Interim Consolidated Financial Statements

The Chief Executive Officer of Thien Long Group Corporation ("the Company") is responsible for preparing and presenting the interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") which give a true and fair view of the consolidated financial position of the Group as at 30 June 2026, and of its consolidated financial performance and its consolidated cash flows for the six-month period then ended. In preparing these interim consolidated financial statements, the Chief Executive Officer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Chief Executive Officer is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and enable interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Chief Executive Officer is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the Interim Consolidated Financial Statements

I hereby approve the accompanying interim consolidated financial statements as set out on pages 5 to 51 which give a true and fair view of the consolidated financial position of the Group as at 30 June 2026, and of its consolidated financial performance and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of the interim consolidated financial statements.

M.S.D.N:0301464830-C.T.C.P
CÔNG TY
CỔ PHẦN
TẬP ĐOÀN
THIÊN LONG
THÀNH PHỐ HỒ CHÍ MINH

Tran Phuong Nga
Chief Executive Officer
Legal Representative

Ho Chi Minh City, SR Vietnam
29 August 2026

REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF THIEN LONG GROUP CORPORATION

We have reviewed the accompanying interim consolidated financial statements of Thien Long Group Corporation ("the Company") and its subsidiaries (together, "the Group") which were approved by the Chief Executive Officer of the Company on 29 August 2026. The interim consolidated financial statements comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement, the interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 51.

The Chief Executive Officer's Responsibility

The Chief Executive Officer of the Company is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements, and for such internal control which the Chief Executive Officer determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
29 Le Duan Street, Saigon Ward, Ho Chi Minh City, Vietnam
T: +84 (28) 3823 0796, www.pwc.com/vn

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2026, its consolidated financial performance and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements.

Other Matter

The report on the review of interim consolidated financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406-C.T.T.N.H.H
CÔNG TY
TNHH
PWC (VIỆT NAM)
THÀNH PHỐ HỒ CHÍ MINH

Tran Thi Thanh Truc
Audit Practising Licence No.:
3047-2024-006-1
Authorised signatory

Report reference number: HCM18772
Ho Chi Minh City, 29 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**2,886,694,888,213**	**2,748,352,806,718**
110	**I. Cash and cash equivalents**	**3**	**461,505,077,552**	**487,185,122,302**
111	Cash		273,604,510,428	309,028,475,726
112	Cash equivalents		187,900,567,124	178,156,646,576
120	**II. Short-term investments**		**379,399,741,231**	**447,359,480,499**
123	Short-term investments held to maturity	4(a)	379,399,741,231	447,359,480,499
130	**III. Short-term receivables**		**918,715,338,116**	**777,498,086,962**
131	Short-term trade receivables	5	912,753,037,118	771,186,802,967
132	Short-term prepayments to suppliers	6	16,705,936,929	10,359,462,173
135	Other short-term receivables	7(a)	2,766,593,686	6,276,805,280
136	Provision for doubtful debts – short-term	8	(13,510,229,617)	(10,324,983,458)
140	**IV. Inventories**	**9**	**1,004,512,371,416**	**814,530,054,475**
141	Inventories		1,058,155,825,253	868,126,394,694
142	Provision for decline in value of inventories		(53,643,453,837)	(53,596,340,219)
160	**V. Other current assets**		**122,562,359,898**	**221,780,062,480**
161	Short-term expenses to be allocated	10(a)	14,957,860,417	17,359,481,374
162	Value added tax deductibles	16(a)	107,519,642,152	203,737,172,831
163	Tax and other receivables from the State	16(b)	84,857,329	683,408,275
200	**B. LONG-TERM ASSETS**		**906,291,106,569**	**820,392,113,022**
210	**I. Long-term receivables**		**90,509,331,768**	**13,073,736,612**
215	Other long-term receivables	7(b)	90,509,331,768	13,073,736,612
220	**II. Fixed assets**		**531,941,086,012**	**523,038,702,112**
221	Tangible fixed assets	11(a)	519,705,787,805	509,606,461,579
222	- Historical cost		1,358,832,912,912	1,382,068,596,773
223	- Accumulated depreciation		(839,127,125,107)	(872,462,135,194)
227	Intangible fixed assets	11(b)	12,235,298,207	13,432,240,533
228	- Historical cost		73,394,670,236	73,387,110,236
229	- Accumulated amortisation		(61,159,372,029)	(59,954,869,703)
250	**III. Long-term asset in progress**		**41,179,035,367**	**30,146,867,330**
252	Construction in progress	12	41,179,035,367	30,146,867,330
260	**IV. Long-term investments**		**170,750,757,941**	**182,033,921,343**
262	Investments in associates	4(b)	168,630,757,941	179,913,921,343
263	Investments in other entities	4(b)	5,685,000,000	5,685,000,000
264	Provision for long-term investments in other entities	4(b)	(3,565,000,000)	(3,565,000,000)
270	**V. Other long-term assets**		**71,910,895,481**	**72,098,885,625**
271	Long-term expenses to be allocated	10(b)	55,655,777,589	56,723,234,964
272	Deferred income tax assets	13	16,255,117,892	15,375,650,661
280	**TOTAL ASSETS**		**3,792,985,994,782**	**3,568,744,919,740**

The notes on pages 9 to 51 are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**1,248,106,277,987**	**1,046,056,115,990**
310	**I. Short-term liabilities**		**1,214,037,262,309**	**1,011,881,334,190**
311	Short-term trade accounts payable	14	308,047,501,984	270,211,290,448
312	Short-term advances from customers	15	8,305,540,725	17,490,859,596
314	Short-term tax and other payables to the State	16(c)	89,584,246,252	46,861,033,289
315	Payables to employees		44,789,026,993	42,313,811,530
316	Short-term accrued expenses	17	133,906,476,139	142,555,473,140
319	Short-term deferred revenue		2,605,930,778	-
320	Other short-term payables	18	2,450,957,673	6,005,004,701
321	Short-term borrowings	19(a)	584,988,787,938	439,255,830,659
323	Bonus and welfare fund	24	39,358,793,827	47,188,030,827
330	**II. Long-term liabilities**		**34,069,015,678**	**34,174,781,800**
339	Long-term borrowings	19(b)	6,195,560,000	6,195,560,000
342	Deferred income tax liabilities	13	8,079,324,178	8,059,346,717
343	Provision for long-term liabilities	20	19,794,131,500	19,919,875,083
400	**D. OWNERS' EQUITY**		**2,544,879,716,795**	**2,522,688,803,750**
410	**I. Capital and reserves**		**2,544,879,716,795**	**2,522,688,803,750**
411	Owners' capital	21,22	965,283,400,000	965,283,400,000
411a	*- Ordinary shares with voting rights*		*965,283,400,000*	*965,283,400,000*
412	Capital surplus	22	361,633,483,771	361,633,483,771
417	Foreign exchange differences	22	5,697,902,369	3,024,877,077
418	Investment and development fund	22	261,896,462,556	261,896,462,556
420	Undistributed earnings	22	951,784,444,295	932,446,514,528
420a	*- Undistributed post-tax profits of previous period*		*646,478,175,528*	*593,725,202,566*
420b	*- Post-tax profit of current period*		*305,306,268,767*	*338,721,311,962*
429	Non-controlling interests	22	(1,415,976,196)	(1,595,934,182)
440	**TOTAL RESOURCES**		**3,792,985,994,782**	**3,568,744,919,740**

M.S.D.N: 0301464830-C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN THIÊN LONG
THÀNH PHỐ HỒ CHÍ MINH

Dao Xuan Nam	Nguyen Ngoc Nhon	Tran Phuong Nga
Preparer	Chief Accountant	Chief Executive Officer
		29 August 2026

The notes on pages 9 to 51 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED INCOME STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

Code		Note	Current period VND	Previous period VND
01	**Revenue from sales of goods and rendering of services**		**2,361,283,528,073**	**2,048,200,948,681**
02	Sales deductions		(7,659,913,833)	(7,884,939,967)
10	**Net revenue from sales of goods and rendering of services**	**28**	**2,353,623,614,240**	**2,040,316,008,714**
11	**Cost of goods sold and services rendered**	29	**(1,188,120,107,583)**	**(1,029,801,880,379)**
20	**Gross profit from sales of goods and rendering of services**		**1,165,503,506,657**	**1,010,514,128,335**
22	Financial income	30	27,929,402,323	27,373,502,875
23	Financial expenses	31	(28,040,637,901)	(17,406,517,796)
24	*- Including: Interest expense*	31	(15,644,711,698)	*(9,724,794,542)*
25	Selling expenses	32	(594,287,384,349)	(489,585,589,837)
26	General and administration expenses	33	(164,644,906,560)	(161,319,460,519)
27	(Loss)/profit sharing from associate	4(b)	(11,283,163,402)	3,606,007,433
30	**Net operating profit**		**395,176,816,768**	**373,182,070,491**
31	Other income		5,058,515,514	7,627,811,445
32	Other expenses		(1,647,581,248)	(570,647,373)
40	**Net other income**	**34**	**3,410,934,266**	**7,057,164,072**
50	**Accounting profit before tax**		**398,587,751,034**	**380,239,234,563**
51	Corporate income tax ("CIT") - current	35	(84,429,355,255)	(80,586,144,656)
52	CIT - deferred	35	859,489,770	606,091,200
60	**Profit after tax**		**315,017,885,549**	**300,259,181,107**
	Attributable to:			
61	**Owners of the Company**		**314,837,927,563**	**301,573,103,142**
62	**Non-controlling interests**		**179,957,986**	**(1,313,922,035)**
70	**Basic earnings per share**	**25(a)**	**2,837**	**2,783**
71	**Diluted earnings per share**	**25(b)**	**2,837**	**2,783**

CÔNG TY CỔ PHẦN TẬP ĐOÀN THIÊN LONG
M.S.D.N: 0301464830-C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Dao Xuan Nam	Nguyen Ngoc Nhon	Tran Phuong Nga
Preparer	Chief Accountant	Chief Executive Officer
		29 August 2026

The notes on pages 9 to 51 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Indirect method)

Code		Note	Current period VND	Previous period VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**398,587,751,034**	**380,239,234,563**
	Adjustments for:			
02	Depreciation and amortisation		44,631,734,089	46,823,325,309
03	Provisions		3,351,735,154	4,196,758,155
04	Unrealised foreign exchange gains		(7,992,000,090)	(7,769,654,736)
05	Profits from investing activities and financing activities		(3,543,505,556)	(17,685,076,893)
06	Borrowing costs		15,644,711,698	9,724,794,542
08	**Operating profit before changes in working capital**		**450,680,426,329**	**415,529,380,940**
09	Increase receivables		(51,492,400,823)	(303,072,732,448)
10	Increase in inventories		(190,029,430,559)	(159,109,604,322)
11	Increase in payables		33,125,823,488	198,955,803,986
12	Decrease/(increase) in expenses to be allocated		3,238,748,087	(2,041,939,363)
14	Borrowing costs paid		(14,678,182,195)	(10,028,439,376)
15	CIT paid		(36,176,935,872)	(37,469,907,065)
17	Other payments on operating activities		(64,763,384,796)	(37,599,286,363)
20	**Net cash inflows from operating activities**		**129,904,663,659**	**65,163,275,989**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets		(79,312,956,434)	(34,627,533,733)
22	Proceeds from disposals of fixed assets		3,607,481,909	1,072,343,434
23	Term deposits placed at banks		(371,440,661,372)	(478,500,000,000)
24	Collection of term deposits placed at banks		438,028,671,233	359,200,000,000
25	Investment in other entities		(73,647,000,000)	(143,188,925,000)
27	Dividends and interest received		15,527,709,899	16,066,007,036
30	**Net cash outflows from investing activities**		**(67,236,754,765)**	**(279,978,108,263)**
	CASH FLOWS FROM FINANCING ACTIVITIES			
33	Proceeds from borrowings		743,298,019,316	648,049,161,443
34	Repayments of borrowings		(597,565,062,037)	(616,112,689,121)
36	Dividends paid	23	(241,320,850,000)	(129,680,362,500)
40	**Net cash outflows from financing activities**		**(95,587,892,721)**	**(97,743,890,178)**
50	**Net decrease in cash**		**(32,919,983,827)**	**(312,558,722,452)**
60	**Cash and cash equivalents at beginning of period**	3	**487,185,122,302**	**700,074,273,053**
61	*Effect of foreign exchange differences*		*7,239,939,077*	*7,482,481,624*
70	**Cash and cash equivalents at end of period**	3	**461,505,077,552**	**394,998,032,225**

M.S.D.N: 0301464830-C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN THIÊN LONG
THÀNH PHỐ HỒ CHÍ MINH

Dao Xuan Nam	Nguyen Ngoc Nhon	Tran Phuong Nga
Preparer	Chief Accountant	Chief Executive Officer
		29 August 2026

The notes on pages 9 to 51 are an integral part of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

1 GENERAL INFORMATION

Thien Long Group Corporation (the "Company") is a joint stock company established in SR Vietnam pursuant to Enterprise registration certificate No. 0301464830 which was issued by the Department of Finance of Ho Chi Minh City (formerly known as the Department of Planning and Investment of Ho Chi Minh City) dated 14 March 2005 and the 26th amendment dated 22 January 2026.

The Company's shares were listed on the Ho Chi Minh Stock Exchange ("HOSE") on 26 March 2010 with the stock trading code "TLG" pursuant to Decision No. 20/QĐ-SGDHCM dated 2 February 2010 of the HOSE.

Owners of the Company include Thien Long An Thinh Investment Corporation, Mr. Co Gia Tho and other shareholders. Details of the capital contribution are presented in Note 21.

The Company and its subsidiaries (together, "the Group")'s principal activities are to manufacture and trade stationery products, classroom equipment, plastic teaching instruments, plastic household appliances, stamps printing, tampo (pad) printing, flexo printing and performing screen - printing and pressing on products.

The normal business cycle of the Group is 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Group does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current

As at the end of period, the Group had 3,143 employees (as at beginning of period: 3,022 employees).

As at the end of period, the Company had 5 direct investment subsidiaries, 3 indirect investment subsidiaries, 1 direct associate and 1 indirect associate (as at beginning of period: 5 direct investment subsidiaries, 2 indirect investment subsidiaries, 1 direct associate and 1 indirect associate) as disclosed in Note 4(b). Details are as follows:

			At the end of period		At the beginning of period	
	Principal activities	Places of incorporation and operation	% of ownership	% of voting rights	% of ownership	% of voting rights
Direct subsidiaries						
Thien Long Long Thanh Manufacturing and Trading Company Limited	Manufacturing and trading stationery	Dong Nai City	100	100	100	100
Thien Long Global Trading and Service Company Limited	Trading stationery	Ho Chi Minh City	100	100	100	100
South Thien Long Manufacturing Trading Company Limited	Manufacturing and trading stationery	Ho Chi Minh City	100	100	100	100
Tan Luc South Trading and Service One Member Company Limited	Trading stationery	Ho Chi Minh City	100	100	100	100
Flexoffice Pte. Ltd.	Trading stationery	Singapore	100	100	100	100
Indirect subsidiaries						
ICCO Marketing (M) SDN. BHD.	Trading stationery	Malaysia	60	60	60	60
Clever World Joint Stock Company (i)	Trading stationery	Ho Chi Minh City	96.43	96.43	96.43	96.43
Evertrust Investment Joint Stock Company (iv)	Business management consulting	Ho Chi Minh City	99.94	99.94	-	-

1 GENERAL INFORMATION (continued)

	Principal activities	Places of incorporation and operation	At the end of period % of ownership	At the end of period % of voting rights	At the beginning of period % of ownership	At the beginning of period % of voting rights
Direct associate						
Pega Holdings Joint Stock Company (ii)	Trading books and stationery	Ho Chi Minh	40	40	40	40
Indirect associate						
Phuong Nam Cultural Joint Stock Corporation (iii)	Manufacturing and trading books and stationery	Ho Chi Minh	49.49	49.49	49.49	49.49

(i) Pursuant to Minutes of Meeting No. 26/2025/BBH-HĐQT dated 16 December 2025 of the Company's Board of Directors, Thien Long Group Joint Stock Company, in its capacity as the owner of Tan Luc South Trading and Service One Member Company Limited ("TLMN") – a shareholder of Clever World Joint Stock Company, approved in principle the dissolution of Clever World Joint Stock Company. As of the date of issuance of these interim consolidated financial statements, Clever World Joint Stock Company is in the process of completing the dissolution procedures in accordance with applicable regulations (Note 41).

(ii) Pursuant to Board of Directors Resolution No. 01/2026/NQ-HDQT dated 2 February 2026, the Board of Directors approved the policy of seeking partners and carrying out the transfer of all shares in Pega Holdings Joint Stock Company (Note 41).

(iii) Pursuant to Board of Directors Resolution No. 01/2026/NQ-HDQT dated 2 February 2026, the Board of Directors approved in principle to identify partners and carry out the transfer of all shares in Phuong Nam Cultural Joint Stock Corporation (Note 41).

(iv) Pursuant to Enterprise Registration Certificate No. 0319512764 dated 24 April 2026 initially issued by the Department of Finance of Ho Chi Minh City, Evertrust Investment Joint Stock Company ("Evertrust") was established with a total registered charter capital of VND145,000,000,000, consisting of 14,500,000 ordinary shares. TLMN committed to contribute VND144,900,000,000, equivalent to 14,490,000 shares, representing 99.94% of ownership, with the capital contribution required to be fully settled within 90 days from the date of incorporation. On 16 July 2026, TLMN fully contributed VND144,900,000,000 to Evertrust Investment Joint Stock Company (Note 41).

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chief Executive Officer has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the Interim Consolidated Statement of financial position and the related notes are derived from the audited Consolidated Balance Sheet as at 31 December 2025 after the adjustments. The comparative figures presented in the "Previous period" column of the Interim Consolidated Income statement, Interim Consolidated Cash flow statement and the related notes are derived from the reviewed Consolidated Income statement and Consolidated Cash flow statement for the six-month period ended 30 June 2025 after the adjustments (Note 40).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of consolidated financial statements

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. The interim consolidated financial statements have been prepared under the historical cost convention.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements mentioned below (including the interim consolidated statement of financial position, the interim consolidated income statement, the interim consolidated cash flow statement and the explanatory notes) are hereafter referred to as the set of Interim consolidated financial statements for the 6-month period ended 30 June 2026.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Significant changes in the Company's accounting policies applied

First-time adoption of the new Accounting system

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Group has applied Circular 99 for the fiscal year starting from 1 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular 43/2026/TT-BTC ("Circular 43") amending and supplementing a number of articles of Circular 202/2014/TT-BTC ("Circular 202") guiding the method of preparation and presentation of consolidated financial statements, effective from 20 April 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Group has applied Circular 43 for the fiscal year starting from 1 January 2026.

In accordance with the guidance of Circular 99 and Circular 43, changes in accounting policies for the following items have been reclassified in the comparative figures:

- Cash and cash equivalents (Note 2.8, Note 3 and Note 40);
- Other short-term receivables (Note 2.9, Note 7(a) and Note 40); and
- Held-to-maturity investments (Note 2.11(a), Note 4(a) and Note 40).

The interim consolidated financial statements in the Vietnamese language are the official interim consolidated statutory financial statements of the Company. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.3 Reporting period

The Group's reporting period is from 1 January to 31 December.

The interim consolidated financial statements are prepared for period from 1 January to 30 June.

2.4 Currency

The consolidated financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Group's accounting currency.

On consolidating, if the currencies used on interim financial statements of subsidiaries are different from that of the Group, the Group is required to translate those interim financial statements into the currency used in the Group's interim consolidated financial statements under the following principles:

- Assets and liabilities are translated at the average of the buying and selling transfer rates of the commercial banks with which the Group regularly transacts at the end of the reporting period;
- Net assets of the subsidiaries are translated at the historical exchange rate at acquisition date;
- Undistributed earnings or losses incurred after acquisition date are translated based on the translation of income and expenses in the interim consolidated income statement;
- Profits and dividends already paid are translated at the actual exchange rate at the date of payment.
- Items of the interim income statement and the interim cash flow statement are translated at the average exchange rate of the accounting period in case it approximates the actual rate at the time of the transaction with differences not exceeding the spot exchange rate band as prescribed by the State Bank of Vietnam; and
- The cumulative amount of exchange differences is presented in a separate component of equity in the interim consolidated statement of financial position.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial banks with which the Group regularly transacts. Foreign exchange differences arising from these transactions are recognised in the interim consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the end of the reporting period are respectively translated at the average of the buying and selling transfer exchange rates at the end of the reporting period of the commercial banks with which the Group regularly transacts. Foreign currencies deposited in banks at the end of the reporting period are translated at the average of the buying and selling transfer exchange rate of the commercial banks where the Group opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim consolidated income statement.

2.6 Basis of consolidation

Subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. They are de-consolidated from the date that control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Company. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement.

In a multi-phase acquisition, when determining goodwill or bargain purchase, the consideration is the sum of the total consideration on the date of acquiring control and previous considerations remeasured to fair value on the date of control acquisition.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Company.

The financial statements of the subsidiaries are prepared for the same accounting period of the Group for the interim consolidation purpose. If there are differences in the reporting dates, the gap must not exceed 3 months. Adjustments are made to reflect impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Company's. The length of the reporting period and differences in reporting date must be consistent between periods.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.6 Basis of consolidation (continued)

Non-controlling transactions and interests

The Group applies the same policy to transactions with non-controlling shareholders as it does to transactions with parties outside the Group.

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Transactions leading to the change in the Company's ownership interest that do not result in a loss of control are accounted for as a transaction with owners. The difference between the change in the Company's share of net assets of the subsidiary and any consideration paid or received from divestment of the Company's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

Transactions leading to the change in the Company 's ownership interest that results in a loss of control, the difference between the Company's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or an investment to be accounted for as equity since the divestment date.

Associates

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee. Investments in associates are accounted for using the equity method of accounting and are initially recognised at cost. The Group's investment in associates includes goodwill identified on acquisition, net of any accumulated impairment loss.

Subsequently, the Company's share of the post-acquisition profits or losses of its associates is recognised in the consolidated income statement increase or decrease to the carrying amount of the investment. Dividends or profits distributed from the associates must be accounted for as a reduction in the carrying value of the investment. Additionally, adjustments to the carrying value of the investment must also be made when the Company 's interest changes due to changes in the equity of the investee that are not reflected in the investee's profit or loss for the accounting period. If the Company's share of losses in an associate equal or exceeds the carrying amount of the investment, the Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of associate and the Company waives its right to seek reimbursement from its associates for any liabilities that it has settled on their behalf. In the case where the Company has the right to require reimbursement from its associates for such amounts paid on their behalf, the Company recognises a corresponding receivable from those associates. Subsequently, the Chief Executive Officer monitors and assesses the recoverability of such receivables in order to determine and recognise any provision for doubtful debts.

Accounting policies of associates have been changed where necessary to ensure consistency with the policies adopted by the Company.

Unrealised gains and losses on transactions between the Group and its associates are eliminated to the extent of the Company's interest in the associates.

2.7 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Company's share of the net identifiable assets of the acquired associate at the date of acquisition. Goodwill on acquisitions of investments in associates is included in the carrying amount of the investments at the date of acquisition. The Company does not amortise this goodwill.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, and other short-term investments with an original maturity of three months or less.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Receivables

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from sales of goods and rendering of services, and other non-trade receivables not related to sales of goods and rendering of services. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year;
- 50% for receivables overdue from 1 year to less than 2 years;
- 70% for receivables overdue from 2 years to less than 3 years;
- 100% for receivables overdue for 3 years or more.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated statement of financial position based on its remaining maturity period as at the end of the reporting period.

2.10 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Group applies the perpetual method for inventories.

Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision required at the end of this reporting period and the provision made at the end of the previous reporting period is recognised as an increase or decrease in the cost of goods sold during the reporting period.

2.11 Investments

(a) Investments held to maturity

Investments held to maturity are investments which the Group has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits for interest earning, short-term lending and other held-to-maturity investments. Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits, loans and bonds, is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Chief Executive Officer reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of Investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.11 Investments (continued)

(a) Investments held to maturity (continued)

Investments held to maturity are classified into short-term and long-term Investments held to maturity on the interim consolidated statement of financial position based on the remaining period from the interim consolidated statement of financial position date to the maturity date.

(b) Investments in associates

Investment in associates are accounted for using the equity method when preparing the interim consolidated financial statements (Note 2.6).

(c) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Chief Executive Officer reviews all outstanding investments to determine the amount of provision to recognise at the accounting period end.

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. It is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision for investments in other entities is calculated based on the loss of investees.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.12 Fixed assets

Tangible and intangible fixed assets

Fixed assets are assets held for use in the operating and production of the Group which qualify for recognition as fixed assets, and are stated at historical cost less accumulated depreciation and amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to their suitable condition for their intended use. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, they are charged to the consolidated income statement when incurred in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Fixed assets (continued)

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim consolidated financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Plant, buildings and structures	3 – 25 years
Machinery and equipment	3 – 15 years
Motor vehicles	6 – 8 years
Office equipment	2 – 7 years
Molds and other fixed assets	3 – 5 years
Computer software	1 – 10 years
Copyrights, patents	2 – 3 years

Land use rights are comprised of land use rights with an indefinite useful life, recorded at historical cost and are not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies as construction costs; costs of tools and equipment; project management expenditures; construction consulting expenditures; and capitalised borrowing costs for qualifying assets in accordance with the Group's accounting policies. These costs will be transferred to the historical cost of the resulting fixed assets when such assets are completed and brought to the condition and are depreciated when they are capable of operating in the manner intended by the Group.

2.13 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

2.14 Expenses to be allocated

Expenses to be allocated represent actual costs incurred that associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the interim consolidated statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

Prepayments for land rental contracts which are not recorded as intangible assets as described in Note 2.12 are recorded as expenses to be allocated and allocated using the straight-line basis over the prepaid lease term.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.15 Payables

Payables are initially recognised at cost. Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified as short-term and long-term payables on the interim consolidated statement of financial position based on remaining period as at the end of the reporting period. However, payables that the Group does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.16 Borrowings

Borrowings include borrowings from banks and individuals.

Borrowings are classified into short-term and long-term borrowings on the interim consolidated statement of financial position based on their remaining period as at the end of the reporting period. However, borrowings that the Group does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities. Borrowing costs are recognised in the interim consolidated income statement when incurred.

2.17 Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.18 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in operating expenses.

2.19 Provision for severance allowance

In accordance with Vietnamese labour laws, employees of the Group who have worked regularly for full 12 months or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Group less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Group.

The severance allowance is accrued at the end of the reporting year on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee contract's average salary for the six-month period prior to the interim consolidated statement of financial position date.

This allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.20 Provision for dismantling and restoration costs

According to Circular 99/2025, since 27 October 2025 issued by the Ministry of Finance, the Group is required to provide for dismantling and restoration costs of the Group's leased premises and land following guidance presented in Note 2.18 and relevant regulations.

This provision is measured at the present value of expenditures estimated to settle the dismantling and restoration obligation at the end of the lease term. The increase in the provision due to passage of time is recognised as a financial expense in the reporting period.

2.21 Deferred revenue

Deferred revenue mainly comprises the amounts that customers have paid in advance for one or many reporting periods. The Group records deferred revenue for the future obligations that the Group has to fulfil. Deferred revenue is recognised as revenue in the interim consolidated income statement during the period to the extent that revenue recognition criteria have been met.

2.22 Capital and reserves

The contributed capital received from the shareholders of the Group is recorded according to the actual amount of contribution, not on the amount the owners have committed to contribute.

Owners' capital is recorded according to the reflects the total par value of shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

Capital surplus is the difference between the par value and the issue price of shares (including cases of re-issuing Repurchased shares) and may be a positive premium (if the issue price is higher than par value) or a negative premium (if the issue price is lower than par value).

Undistributed earnings record the Group's results profit after CIT at the reporting date.

2.23 Appropriation of profit

The Group's dividends are recognised as a liability in the interim consolidated financial statements in the period under the announcement of the Board of Directors in which the dividends are approved by the General Meeting of Shareholders and the Group no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT could be distributed to shareholders after approval at the General Meeting of Shareholders and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations:

The Group's funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profit after CIT of the Group and approved by shareholders in the General Meeting of Shareholders. This fund is used for expanding operation or for deepening investment of the Group.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Group's profit after CIT and subject to shareholders' approval at the General Meeting of Shareholders. This fund is presented as a liability on the interim consolidated statement of financial position. This fund is used for rewards, material incentives, bringing common benefits and raising employees' welfare.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.24 Revenue recognition

(a) Revenue from sales of goods

Revenue from sale of goods is recognised in the interim consolidated income statement when all five (5) of the following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sales obligation. In cases where the Group gives promotional goods to customers associated with their purchases, the Group allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim consolidated income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the consolidated statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably

(c) Interest income

Interest income is recognised in the interim consolidated income statement on the basis of the actual time and interest rates for each period when two (2) conditions below are simultaneously satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Group; and
- Income can be measured reliably.

(d) Dividend and distributable profits income

Income from dividends and distributable profits is recognised in the interim consolidated income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Group; and
- Income can be measured reliably.

Income from dividends and distributable profits is recognised when the Group has established receiving rights from investees.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.25 Sales deductions

Sales deductions include finished goods returns, merchandise returns, trade discounts and sales allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods are recorded as a deduction from the revenue of the reporting period.

Sales deductions for sales of products, goods which are sold in the year but are incurred after the interim consolidated statement of financial position date but before the issuance of the interim consolidated financial statements are recorded as a deduction from the revenue of the period.

2.26 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises and materials sold or services rendered during the period and recorded on the basis of matching with revenue and on a prudent basis.

2.27 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including expenses or losses relating to financial investment activities, provision for diminution in value of investments in other entities, expenses of borrowing, losses from foreign exchange differences and payment discounts.

2.28 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products and goods.

2.29 General and administration expenses

General and administration expenses represent expenses for Group's administrative purposes.

2.30 Current and deferred income tax

Income tax includes all income taxes which is based on taxable profits, including income earned from production and trading of goods and rendering of services in foreign countries with which Vietnam has not signed a double taxation avoidance agreement. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the reporting period.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.31 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including the Board of Directors, the Chief Executive Officer of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Group considers the substance of the relationships, not merely the legal form.

2.32 Segment reporting

A segment is a component which can be separated by the Group engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. As a result, the primary segment reporting of the Group is presented in respect of the Group's geographical segments.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Group's interim consolidated financial statements in order to help users of interim consolidated financial statements understand and evaluate the Group's operations in a comprehensive way.

2.33 Critical accounting estimates

The preparation of interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements requires the Chief Executive Officer to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period.

Estimates and assumptions that have a material effect on the interim consolidated financial statements include:

- Estimation of provision for decline in value of inventories (Note 2.10); and
- Estimated useful life of fixed assets (Note 2.12).

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Group and that are assessed by the Chief Executive Officer to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	549,210,431	1,018,340,546
Cash at banks (*)	273,055,299,997	308,010,135,180
Cash equivalents (**)	187,900,567,124	178,156,646,576
	461,505,077,552	487,185,122,302

(*) As at the end and beginning of period, the Group has demand deposit at banks as follows:

Bank name	Ending balance VND	Beginning balance VND
HSBC Bank (Vietnam) Limited	108,005,099,851	150,453,129,828
Joint Stock Commercial Bank for Investment and Development of Vietnam	69,383,522,640	62,989,268,671
Vietnam Joint Stock Commercial Bank for Industry and Trade	41,835,042,214	32,403,082,208
Others	53,831,635,292	62,164,654,473
	273,055,299,997	308,010,135,180

(**) Cash equivalents included term deposits at banks with the original maturity of 3 months or less and accrued interest until the end of period with interest of 4.75%/year (as at beginning of period: from 4.7%/year to 4.75%/year).

As at the end and beginning of period, detail of cash equivalents were as follows:

Bank name	Term	Ending balance VND	Beginning balance VND
Asia Commercial Joint Stock Bank	1 month	140,000,000,000	116,000,000,000
Asia Commercial Joint Stock Bank	3 months	2,000,000,000	2,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	1 month	25,000,000,000	25,000,000,000
Orient Commercial Joint Stock Bank	1 month	20,700,000,000	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	1 month	-	35,000,000,000
Others	1 month	200,567,124	156,646,576
		187,900,567,124	178,156,646,576

4 INVESTMENTS

(a) Investments held to maturity

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Term deposits (*)	379,399,741,231	379,399,741,231	-	431,359,480,499	431,359,480,499	-
Short-term Lending (Note 38(b)(ii))	-	-	-	16,000,000,000	16,000,000,000	-
	379,399,741,231	379,399,741,231	-	447,359,480,499	447,359,480,499	-

(*) Term deposits included term deposits at banks with maturity from 6 months to 12 months and accrued interest until the end of period with interest from 4.2%/year to 8.7%/year (as at beginning of period: from 4.2%/year to 7.5%/year).

As at the end and beginning of period, detail of these term deposits were as follows:

Bank name	Term	Ending balance VND	Beginning balance VND
Asia Commercial Joint Stock Bank	6 months	335,940,661,372	320,228,671,233
Orient Commercial Joint Stock Bank	6 months	35,500,000,000	101,800,000,000
Others	From 6 to 12 months	7,959,079,859	9,330,809,266
		379,399,741,231	431,359,480,499

4 INVESTMENTS (continued)

(b) Investment in other entities

	Ending balance				Beginning balance			
	Investment in Equity method/Cost VND	Recoverable amount VND (*)	Provision VND	Ownership percentage %	Investment in Equity method/Cost VND	Recoverable amount VND	Provision VND	Ownership percentage %
i) Investments in associate								
Phuong Nam Cultural Joint Stock Corporation	137,326,250,426	(*)	-	49.49	144,133,434,701	(*)	-	49.49
Pega Holdings Joint Stock Company	31,304,507,515	(**)	-	40.00	35,780,486,642	(**)	-	40.00
	168,630,757,941		-		179,913,921,343		-	
ii) Investments in other entities								
Saigon Securities Investment Fund A2	3,565,000,000	(**)	(3,565,000,000)	(****)	3,565,000,000	(**)	(3,565,000,000)	(****)
Brilliant Chip Joint Stock Company	1,520,000,000	(***)	-	2.20	1,520,000,000	(**)	-	2.20
Printing No.7 Joint Stock Company	600,000,000	(**)	-	2.50	600,000,000	(**)	-	2.50
	5,685,000,000		(3,565,000,000)		5,685,000,000		(3,565,000,000)	

(*) As at 30 June 2026, based on the closing prices of the listed shares on the market, the value of this investment was VND158,208,359,200 (as at the beginning of period: VND99,681,956,050). However, the Group was unable to determine the fair value of the investment for disclosure in the interim consolidated financial statements, as the closing prices of the listed shares on the market at the end and the beginning of the period were not representative due to the illiquidity of trading volumes, therefore, the fair value could not be reliably determined. The fair value of these investments may differ from their carrying amounts.

(**) As at end of period and beginning of period, the Group has not determined fair value of these investments to disclose on the interim consolidated financial statements because they do not have listed prices. The fair value of these investments may differ from their carrying amounts.

(***) On 23 January 2026, Brilliant Chip Joint Stock Company was first traded on the Unlisted Public Company Market (UPCoM) of the Hanoi Stock Exchange. Based on the closing price of the shares as at 30 June 2026, the value of this investment was VND1,200,800,000. However, the Group was unable to determine the fair value of the investment for disclosure in the interim consolidated financial statements, as the closing prices of the shares on the market at the end of the period were not representative due to the illiquidity of trading volumes, therefore, the fair value could not be reliably determined. The fair value of these investments may differ from their carrying amounts.

(****) As at end and beginning of the period, the Company had not determined its ownership percentage in the Saigon Securities Investment Fund A2 because the entity has ceased operations and the existing contributed capital value cannot be accurately determined.

4 INVESTMENTS (continued)

(b) Investment in other entities (continued)

Movements of investment in associates during the period are as follows:

	Current period VND	Previous period VND
Beginning balance	179,913,921,343	37,200,000,000
Increase in investment in associate during the period	-	143,188,925,000
The Group's share of profit/(loss) in the business results of associate	(11,283,163,402)	3,606,007,433
Ending balance	168,630,757,941	183,994,932,433

5 SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Value VND	Provision VND	Value VND	Provision VND
Third parties				
FlexOffice Philippines Inc. (*)	95,197,459,494	-	-	-
SQI Group Int'l. Corp.	46,933,570,944	-	108,677,066,861	-
Others	731,867,889,260	(13,510,229,617)	611,201,020,999	(10,324,983,458)
Related parties (Note 38(b))	38,754,117,420	-	51,308,715,107	-
	912,753,037,118	(13,510,229,617)	771,186,802,967	(10,324,983,458)

(*) On 7 July 2026, the Company obtained control over FlexOffice Philippines Inc. and became its parent company (Note 41).

As at the end and beginning of period, short-term trade receivables of VND324,104,000,000 and USD3,900,000 were pledged with banks as collateral or mortgaged assets for short-term borrowings granted to the Group (Note 19).

As at the end and beginning of period, short-term trade receivables from customers that were overdue, amounted to VND327,659,385,272 and VND310,370,584,269, respectively, and were presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance VND	Beginning balance VND
Tien Tien Technical Equipment Trading Company	2,137,570,560	-
Zhejiang Tuoyu Packaging Machinery Co., Ltd.	1,750,744,086	525,518,634
Others	12,817,622,283	9,833,943,539
	16,705,936,929	10,359,462,173

7 OTHER RECEIVABLES

(a) Short-term

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Advances to employees	1,656,604,878	-	486,166,883	-
Deposits	77,200,000	-	2,856,371,833	-
Others	1,032,788,808	-	2,934,266,564	-
	2,766,593,686	-	6,276,805,280	-

(b) Long-term

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Deposits	16,862,331,768	-	13,073,736,612	-
Others (*)	73,647,000,000	-	-	-
	90,509,331,768	-	13,073,736,612	-

(*) On 22 June 2026, the Company made a capital contribution to invest in FlexOffice Philippines Inc. ("FOPI"), a company incorporated in the Republic of the Philippines with principal business activities of import-export and distribution of stationery. As of 30 June 2026, FOPI was in the process of completing capital contribution procedures. Therefore, the Company recorded this amount as "Other Long-term receivables" in the interim consolidated statement of financial position and "Investment in other entities" in the interim consolidated cash flow statement.

The capital contribution procedures were completed on 7 July 2026, from this date, the Company obtained control over FOPI and recognised it in "Investments in subsidiaries" (Note 41).

8 DOUBTFUL DEBTS

	Ending balance			
	Cost VND	Recoverable amount VND	Provision VND	Overdue period
SQI Group Int'l Corp.	46,933,570,944	46,933,570,944	-	Under 6 months
Others	280,725,814,328	267,215,584,711	(13,510,229,617)	From under 6 months to over 3 years
	327,659,385,272	314,149,155,655	(13,510,229,617)	

	Beginning balance			
	Cost VND	Recoverable amount VND	Provision VND	Overdue period
SQI Group Int'l Corp.	61,797,097,134	61,797,097,134	-	Under 6 months
Others	248,573,487,135	238,248,503,677	(10,324,983,458)	From under 6 months to over 3 years
	310,370,584,269	300,045,600,811	(10,324,983,458)	

8 DOUBTFUL DEBTS (continued)

Details of overdue short-term receivables for which provisions for doubtful debts had been made were as follows:

	Ending balance			
	Cost VND	Recoverable amount VND	Provision VND	Overdue period
Thanh Nghia Printing Co. Ltd.	15,029,127,199	6,104,391,725	(8,924,735,474)	From over 1 year to over 3 years
Others	15,712,952,230	11,127,458,087	(4,585,494,143)	From over 6 months to over 3 years
	30,742,079,429	17,231,849,812	(13,510,229,617)	

	Beginning balance			
	Cost VND	Recoverable amount VND	Provision VND	Overdue period
Thanh Nghia Printing Co. Ltd.	15,029,127,199	6,884,141,060	(8,144,986,139)	From over 1 year to over 3 years
Ho Chi Minh City Book Distribution Corporation - FAHASA	11,006,409,614	10,993,792,088	(12,617,526)	From over 6 months to under 1 year
Others	14,012,959,003	11,845,579,210	(2,167,379,793)	From over 6 months to over 3 years
	40,048,495,816	29,723,512,358	(10,324,983,458)	

9 INVENTORIES

	Ending balance		Beginning balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	89,563,127,103	-	66,492,298,941	-
Raw materials	456,039,365,721	(21,766,816,464)	328,350,533,567	(25,089,297,949)
Tools and supplies	14,687,270,842	(5,666,011,473)	14,580,277,811	(4,801,676,992)
Work in progress	109,629,186,592	(393,044,637)	102,457,753,681	(1,119,698,610)
Finished goods	170,389,060,559	(8,045,102,740)	200,113,058,225	(5,977,567,574)
Merchandise	205,886,938,868	(17,772,478,523)	152,373,718,733	(16,608,099,094)
Goods on consignment	11,960,875,568	-	3,758,753,736	-
	1,058,155,825,253	(53,643,453,837)	868,126,394,694	(53,596,340,219)

At the beginning and the end of period, a portion of inventory with minimum value of VND412,500,000,000 were pledged as collateral assets for short-term borrowings from banks (Note 19).

Movements in the provision for decline in value of inventories during the period are as follows:

	Current period VND	Previous period VND
Beginning balance	(53,596,340,219)	(49,067,252,988)
Addition	(20,542,869,681)	(18,631,887,326)
Reversal	20,495,756,063	15,543,800,407
Ending balance	(53,643,453,837)	(52,155,339,907)

10 EXPENSES TO BE ALLOCATED

(a) Short-term

	Ending balance VND	Beginning balance VND
Office rental fee	3,421,224,186	-
Advertising and marketing expenses	3,290,145,008	8,553,332,357
SAP system maintenance fee	1,130,196,980	-
Tools and supplies	893,735,642	741,688,379
Health and asset insurance	1,491,656,073	1,277,265,409
Others	4,730,902,528	6,787,195,229
	14,957,860,417	17,359,481,374

(b) Long-term

	Ending balance VND	Beginning balance VND
Land rental (*)	8,756,770,111	8,921,474,251
Expenses for site clearance restoration and return (**)	12,236,054,866	12,466,923,826
Tools and supplies	21,241,230,912	17,641,765,004
Intellectual property royalty	3,240,722,476	1,172,803,537
Others	10,180,999,224	16,520,268,346
	55,655,777,589	56,723,234,964

(*) Representing unallocated balance of prepaid land rental under the land lease contracts as presented in Note 2.13.

(**) The Group has offices and factories built on leased land. Under the land lease agreements, the Group has obligations to restore and return the premises to their original condition at the end of the lease term.

Movements in short-term and long-term expenses to be allocated during the reporting period are as follows:

	Current period VND	Previous period VND
Beginning balance	74,082,716,338	71,834,979,132
Increase	39,772,229,004	48,420,241,312
Transferred from construction in progress (Note 12)	-	604,902,708
Transferred from inventories	-	711,460,410
Disposals	(55,037,112)	(115,530)
Allocation	(43,186,270,224)	(47,257,046,341)
Ending balance	70,613,638,006	74,314,421,691

11 FIXED ASSETS

(a) Tangible fixed assets

	Plant, buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Molds and other fixed assets VND	Total VND
Historical cost						
Beginning balance	301,346,492,756	776,070,224,222	29,614,948,539	41,069,204,105	233,967,727,151	**1,382,068,596,773**
New purchases	759,432,146	48,403,203,089	-	330,650,000	890,137,524	**50,383,422,759**
Transfers from construction in progress (Note 12)	-	1,816,747,341	-	-	2,596,315,110	**4,413,062,451**
Reclassification	-	3,693,714,005	-	-	(3,693,714,005)	**-**
Disposals	-	(1,732,895,485)	(3,118,489,092)	(391,139,000)	(731,929,381)	**(5,974,452,958)**
Write off	(1,076,768,650)	(33,750,659,315)	(450,784,988)	(5,104,778,826)	(31,674,724,334)	**(72,057,716,113)**
Ending balance	301,029,156,252	794,500,333,857	26,045,674,459	35,903,936,279	201,353,812,065	**1,358,832,912,912**
Accumulated depreciation						
Beginning balance	(132,049,498,560)	(483,965,480,234)	(26,243,841,744)	(30,431,370,660)	(199,771,943,996)	**(872,462,135,194)**
Charge for the period	(6,317,888,167)	(29,154,323,464)	(551,556,624)	(2,158,466,524)	(6,343,072,383)	**(44,525,307,162)**
Disposals	-	1,567,043,663	3,118,489,092	385,139,000	731,929,381	**5,802,601,136**
Write off	1,076,768,650	33,750,659,315	450,784,988	5,104,778,826	31,674,724,334	**72,057,716,113**
Ending balance	(137,290,618,077)	(477,802,100,720)	(23,226,124,288)	(27,099,919,358)	(173,708,362,664)	**(839,127,125,107)**
Net book value						
Beginning balance	169,296,994,196	292,104,743,988	3,371,106,795	10,637,833,445	34,195,783,155	**509,606,461,579**
Ending balance	163,738,538,175	316,698,233,137	2,819,550,171	8,804,016,921	27,645,449,401	**519,705,787,805**

The historical cost of tangible fixed assets of the Group which were fully depreciated but still in use was VND347,037,491,894 (as at the beginning of period: VND395,824,977,223).

As at the end of period, tangible fixed assets of the Group with a carrying value of VND15,029,917,302 (as at the beginning of period: VND16,670,257,593) were used as collateral assets for borrowings from banks (Note 19).

11 FIXED ASSETS (continued)

(a) Tangible fixed assets (continued)

Details of tangible fixed assets currently in use that individually accounted for 10% or more of the total net book value of tangible fixed assets were as follows:

Asset	Category	Historical cost VND	Accumulated depreciation VND	Net book value VND
Production plant	Plant, buildings and structures	76,021,901,463	(21,747,835,799)	54,274,065,664
Production plant	Plant, buildings and structures	62,777,222,547	(8,788,811,157)	53,988,411,390

(b) Intangible fixed assets

	Land use rights VND	Computer software VND	Copyright, patents VND	Total VND
Historical cost				
Beginning balance	9,847,625,000	63,172,485,236	367,000,000	**73,387,110,236**
New purchases	-	53,680,000	-	**53,680,000**
Disposals	-	(46,120,000)	-	**(46,120,000)**
Ending balance	9,847,625,000	63,180,045,236	367,000,000	**73,394,670,236**
Accumulated amortisation				
Beginning balance	(1,175,864,496)	(58,412,005,207)	(367,000,000)	**(59,954,869,703)**
Charge for the period	-	(1,250,622,326)	-	**(1,250,622,326)**
Disposals	-	46,120,000	-	**46,120,000**
Ending balance	(1,175,864,496)	(59,616,507,533)	(367,000,000)	**(61,159,372,029)**
Net book value				
Beginning balance	8,671,760,504	4,760,480,029	-	**13,432,240,533**
Ending balance	8,671,760,504	3,563,537,703	-	**12,235,298,207**

As at the end of period, the historical cost of intangible fixed assets of the Group which were fully amortised but still in use was VND52,136,356,720 (as at the beginning of period: VND52,433,657,320).

11 FIXED ASSETS (continued)

(b) Intangible fixed assets (continued)

Details of intangible fixed assets currently in use that individually accounted for 10% or more of the total net book value of intangible fixed assets were as follows:

Asset	Category	Historical cost VND	Accumulated depreciation VND	Net book value VND
Management software	Software	6,055,250,000	(4,541,437,500)	1,513,812,500
Land use right	Land use rights	2,480,625,000	-	2,480,625,000
Land use right	Land use rights	6,191,135,504	-	6,191,135,504

12 CONSTRUCTION IN PROGRESS

	Ending balance VND	Beginning balance VND
Molds under installation	19,710,644,578	25,407,158,920
Equipment under installation	21,399,826,802	4,739,708,410
Construction works	68,563,987	-
	41,179,035,367	30,146,867,330

Movements in construction in progress during the period are as follows:

	Current period VND	Previous period VND
Beginning balance	30,146,867,330	20,391,542,457
Increase in the period	15,526,355,616	18,558,540,901
Transfers to fixed assets (Note 11)	(4,413,062,451)	(17,000,185,351)
Transfers to prepaid expenses (Note 10)	-	(604,902,708)
Transferred to expenses	(81,125,128)	-
Ending balance	41,179,035,367	21,344,995,299

13 DEFERRED INCOME TAX

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same taxation authority and same taxable unit. Details are as follows:

Deferred income tax assets

	Ending balance VND	Beginning balance VND
Deferred tax assets to be recovered after more than 12 months	3,030,685,856	2,130,010,657
Deferred tax assets to be recovered within 12 months	13,224,432,036	13,245,640,004
	16,255,117,892	15,375,650,661

Deferred income tax liabilities

	Ending balance VND	Beginning balance VND
Deferred tax liabilities to be settled within 12 months	8,079,324,178	8,059,346,717

Movements in the deferred income tax, taking into consideration the offsetting of balances within the same tax jurisdiction, during the period were as follows:

	Current period VND	Previous period VND
Beginning balance	7,316,303,944	12,541,350,537
Interim consolidated income statement charge (Note 35)	859,489,770	606,091,200
Ending balance	8,175,793,714	13,147,441,737

Details of deferred income tax assets

	Ending balance VND	Beginning balance VND
Temporary difference of provisions	15,750,216,515	14,518,775,621
Temporary difference of accrued expenses	504,901,377	676,901,766
Other taxable temporary difference	-	179,973,274
	16,255,117,892	15,375,650,661

Details of deferred income tax liabilities

	Ending balance VND	Beginning balance VND
Unrealised profit of internal transactions	6,919,155,717	6,192,958,418
Unrealised exchange rate differences of cash and receivables denominated in foreign currency	1,160,168,461	1,866,388,299
	8,079,324,178	8,059,346,717

13 DEFERRED INCOME TAX (continued)

The Group used a tax rate of 20% in year 2026 and 2025 to determine deferred income tax assets and deferred income tax liabilities.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

The Group's tax losses can be carried forward to offset against future taxable profit for a maximum period of no more than 5 consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented in interim consolidated financial statements. The estimated amounts of tax losses available for offset against the Group's future taxable profit are as follow:

Year of tax loss	Status of tax authorities' review	Loss incurred VND	Loss utilised VND	Loss carried forward VND
2021	Finalised	17,695,879,989	(3,876,528,706)	13,819,351,283
2021	Outstanding	2,491,317,345	-	2,491,317,345
2022	Finalised	28,003,426,136	(27,557,841,247)	445,584,889
2022	Outstanding	5,247,623,950	(513,077,898)	4,734,546,052
2023	Finalised	2,610,656,597	(2,610,656,597)	-
2023	Outstanding	12,189,155,849	-	12,189,155,849
2024	Outstanding	19,897,513,756	-	19,897,513,756
2025	Outstanding	31,723,921,251	-	31,723,921,251
2026	Outstanding	771,050,294	-	771,050,294
		120,630,545,167	(34,558,104,448)	86,072,440,719

The tax losses have not been recognised as deferred income tax assets, as the possibility that the subsidiaries with these losses have future taxable profit cannot be presently assessed as probable.

14 SHORT-TERM TRADE ACCOUNTS PAYABLE

	Ending balance VND	Beginning balance VND
Third parties	307,342,998,772	269,696,000,848
Related parties (Note 38(b))	704,503,212	515,289,600
	308,047,501,984	270,211,290,448

As at the end of the period and the beginning of the period, the Group had no overdue short-term payables to suppliers.

15 SHORT-TERM ADVANCES FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Eastpoint Global Ltd	1,011,728,241	1,011,728,241
Crayola Llc.	1,132,013,305	1,132,013,305
Kokuyo Co., Ltd	1,642,816,126	4,226,600,128
Ox Tools Usa	2,216,305,903	1,454,658,028
Others	2,302,677,150	9,665,859,894
	8,305,540,725	17,490,859,596

16 TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and other receivables from/payables to the State are as follows:

		Beginning balance VND	Receivable/payable during the period VND	Payment/tax refund during the period VND	Reclassification VND	Ending balance VND
(a)	**Deductible VAT**					
	Deductible VAT	203,737,172,831	38,570,254,314	(133,342,545,568)	(1,445,239,425)	107,519,642,152
(b)	**Tax receivables**					
	CIT - current	683,408,275	-	-	(598,550,946)	84,857,329
(c)	**Tax payables**					
	VAT	14,007,307,911	97,977,539,943	(102,280,996,089)	(1,445,239,425)	8,258,612,340
	Import – export tax	-	9,121,353,584	(9,121,353,584)	-	-
	CIT - current	29,091,311,165	84,429,355,255	(36,176,935,872)	(598,550,946)	76,745,179,602
	Personal income tax	2,138,344,165	29,120,157,061	(26,958,521,520)	-	4,299,979,706
	Other taxes	1,624,070,048	2,930,105,433	(4,273,700,877)	-	280,474,604
		46,861,033,289	223,578,511,276	(178,811,507,942)	(2,043,790,371)	89,584,246,252

17 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
13th month salary and performance bonus	37,270,795,761	61,315,363,237
Advertising, marketing and commercial promotion expenses	55,088,869,571	66,476,008,948
Interest expense	1,961,252,670	859,263,980
Others	39,585,558,137	13,904,836,975
	133,906,476,139	142,555,473,140

18 OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning balance VND
Union fees	852,665,708	1,799,385,648
Remuneration and other expenses for the Board of Directors	1,084,309,700	3,839,309,700
Others	513,982,265	366,309,353
	2,450,957,673	6,005,004,701

19 BORROWINGS

(a) Short-term

	Beginning balance		During the period		Ending balance	
	Value VND	Able-to-pay amount VND	Increase VND	Decrease VND	Value VND	Able-to-pay amount VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Western Saigon Branch (i)	111,431,793,202	111,431,793,202	156,497,895,211	(127,877,400,582)	140,052,287,831	140,052,287,831
Vietnam Joint Stock Commercial Bank for Industry and Trade - Western Saigon Branch (ii)	5,108,306,810	5,108,306,810	100,177,387,490	(30,833,149,810)	74,452,544,490	74,452,544,490
HSBC Bank (Vietnam) Limited (iii)	110,885,551,036	110,885,551,036	250,403,475,751	(156,740,858,591)	204,548,168,196	204,548,168,196
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch (iv)	59,067,072,213	59,067,072,213	33,543,746,487	(86,753,379,765)	5,857,438,935	5,857,438,935
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bien Hoa Branch (v)	53,991,804,098	53,991,804,098	91,210,812,923	(81,736,157,208)	63,466,459,813	63,466,459,813
The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch (vi)	98,771,303,300	98,771,303,300	111,464,701,454	(113,624,116,081)	96,611,888,673	96,611,888,673
	439,255,830,659	439,255,830,659	743,298,019,316	(597,565,062,037)	584,988,787,938	584,988,787,938

(b) Long-term

	Beginning balance		During the period		Ending balance	
	Value VND	Able-to-pay amount VND	Increase VND	Decrease VND	Value VND	Able-to-pay amount VND
Others	6,195,560,000	6,195,560,000	-	-	6,195,560,000	6,195,560,000
	6,195,560,000	6,195,560,000	-	-	6,195,560,000	6,195,560,000

19 BORROWINGS (continued)

(i) Representing short-term loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Western Saigon Branch for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged inventories, machinery and equipment as collateral assets for these loans (Note 9, and 11 (a)).

(ii) Representing short-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - Western Saigon Branch for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged inventories as collateral assets for these loans (Note 9).

(iii) Representing short-term loans from HSBC Bank (Vietnam) Limited for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged receivables, inventories as collateral assets for these loans (Note 5, and 9).

(iv) Representing short-term loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged receivables as collateral assets for these loans (Note 5).

(v) Representing short-term loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bien Hoa Branch for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged receivables as collateral assets for these loans (Note 5).

(vi) Representing short-term loans from The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch for the purpose of supplementing working capital. The loans have terms and interest rates specified in each disbursement. The Group has pledged receivables as collateral assets for these loans (Note 5).

During the period ended 30 June 2026, the Group's borrowings from banks were subject to interest rates ranging from 6.1%/year to 7.2%/year (for the period ended 31 December 2025, the interest rates ranged from 4.1%/year to 6.5%/year).

20 PROVISION FOR LONG-TERM LIABILITIES

	Ending balance VND	Beginning balance VND
Provision for severance allowance	4,976,903,000	5,102,646,583
Provisions for site clearance, restoration and return (Note 10(b))	14,817,228,500	14,817,228,500
	19,794,131,500	19,919,875,083

21 OWNERS' CAPITAL

(a) Number of shares

	Ending balance		Beginning balance	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
Number of shares registered, issued and in circulation	96,528,340	-	96,528,340	-

(b) Details of owners' shareholding

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Thien Long An Thinh Investment Corporation	45,194,651	46.82	45,194,651	46.82
Mr. Co Gia Tho	6,332,771	6.56	6,332,771	6.56
Other shareholders	45,000,918	46.62	45,000,918	46.62
Number of shares	96,528,340	100	96,528,340	100

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND
From 1 January to 30 June 2025			
Beginning balance	86,453,575	864,535,750,000	**864,535,750,000**
Ending balance	86,453,575	864,535,750,000	**864,535,750,000**
From 1 January to 30 June 2026			
Beginning balance	96,528,340	965,283,400,000	**965,283,400,000**
Ending balance	96,528,340	965,283,400,000	**965,283,400,000**

Par value per share: VND 10,000.

22 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital	Capital surplus	Foreign exchange difference	Investment and development fund	Undistributed earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
From 1 January to 30 June 2025							
Beginning balance	864,535,750,000	361,633,483,771	2,019,934,276	261,896,462,556	857,949,709,802	(807,457,234)	**2,347,227,883,171**
Arising from changes in capital contribution proportion	-	-	-	-	(629,720,736)	629,720,736	**-**
Net profit for the period	-	-	-	-	301,573,103,142	(1,313,922,035)	**300,259,181,107**
Foreign exchange difference	-	-	913,448,977	-	-	-	**913,448,977**
Dividends declared from undistributed profit of 2024	-	-	-	-	(129,680,362,500)	-	**(129,680,362,500)**
Appropriation to bonus and welfare fund	-	-	-	-	(46,166,774,000)	-	**(46,166,774,000)**
Remuneration of the Board of Directors and the Board of Supervisors	-	-	-	-	(4,729,200,000)	-	**(4,729,200,000)**
Operating expenses of Board of Directors	-	-	-	-	(2,045,338,363)	-	**(2,045,338,363)**
Ending balance	864,535,750,000	361,633,483,771	2,933,383,253	261,896,462,556	976,271,417,345	(1,491,658,533)	**2,465,778,838,392**
From 1 January to 30 June 2026							
Beginning balance	965,283,400,000	361,633,483,771	3,024,877,077	261,896,462,556	932,446,514,528	(1,595,934,182)	**2,522,688,803,750**
Net profit for the period	-	-	-	-	314,837,927,563	179,957,986	**315,017,885,549**
Foreign exchange difference	-	-	2,673,025,292	-	-	-	**2,673,025,292**
Dividends declared from undistributed profit of 2025(i)	-	-	-	-	(241,320,850,000)	-	**(241,320,850,000)**
Appropriation to bonus and welfare fund from 2025 profit (ii)	-	-	-	-	(44,647,489,000)	-	**(44,647,489,000)**
Remuneration of the Board of Directors and the Audit Committee (iii)	-	-	-	-	(6,120,000,000)	-	**(6,120,000,000)**
Operating expenses of Board of Directors (iii)	-	-	-	-	(3,411,658,796)	-	**(3,411,658,796)**
Ending balance	965,283,400,000	361,633,483,771	5,697,902,369	261,896,462,556	951,784,444,295	(1,415,976,196)	**2,544,879,716,795**

22 MOVEMENTS IN OWNERS' EQUITY (continued)

Pursuant to the Annual General Meeting of Shareholders' Resolution for the financial year 2025 No. 01/2026/NQ-DHDCD dated 22 April 2026, the Company's General Meeting of Shareholders approved the profit distribution plan from the Company's consolidated profit after tax for 2025 and the plan for the distribution of consolidated profit after tax for 2026, specifically as follows:

(i) Cash dividend distribution from the 2025 consolidated profit after tax at a rate of 35% per par value, equivalent to VND329,074,425,000. In 2025, an interim cash dividend of VND 87,753,575,000 was paid; the remaining balance of VND241,320,850,000 was paid in cash in March 2026.

(i) Appropriation to the bonus and welfare fund of VND 44,647,489,000, equivalent to 10% of the consolidated profit after tax for 2025; and

(ii) The remuneration and operating expenses of the Board of Directors and the Audit Committee for the year 2026 amount to VND 20,000,000,000; of which VND 9,531,658,796 has been accrued/utilised during the first six months of the period.

23 DIVIDENDS

Movements in dividends payable during the period were as follows:

	Current period VND	Previous period VND
Beginning balance	-	-
Dividends payable during the period	241,320,850,000	129,680,362,500
Dividends paid in cash	(241,320,850,000)	(129,680,362,500)
Ending balance	-	-

24 BONUS AND WELFARE FUND

Movements in the bonus and welfare fund during the period were as follows:

	Current period VND	Previous period VND
Beginning balance	47,188,030,827	49,246,984,827
Appropriation (Note 22)	44,647,489,000	46,166,774,000
Utilised	(52,476,726,000)	(27,268,248,000)
Ending balance	39,358,793,827	68,145,510,827

25 EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare funds and remuneration and operating expenses of the Board of Directors and Audit Committee/Board of Supervisors by the weighted average number of ordinary shares outstanding during the period, adjusted for bonus shares issued during the period and excluding Repurchased shares. The details were as follows:

	Current period	Previous period
Net profit attributable to shareholders (VND)	314,837,927,563	301,573,103,142
Less amount allocated to bonus and welfare funds (VND) (*)	(31,483,792,756)	(30,157,310,314)
Less amount allocated to remuneration and operating expenses of the Board of Directors and Audit Committee/Board of Supervisors (VND) (**)	(9,531,658,796)	(6,774,538,363)
	273,822,476,011	264,641,254,465
Weighted average number of ordinary shares in issue (shares)	96,528,340	95,098,340
Basic earnings per share (VND) (***)	2,837	2,783

(*) Bonus and welfare fund had been appropriated at the estimated rate of 10% of interim consolidated profit after CIT.

(**) The remuneration and expenses of the Board of Directors and Audit Committee/Board of Supervisors for the current period were provisionally accrued for the six-month period of operation.

(***) Basic earnings per share for the previous period have been recalculated to reflect adjustments for the accrual of remuneration and expenses of the Board of Directors, as well as the issuance of 8,644,765 shares as a dividend payment in 2025, as follows:

	For the period from 1 January to 30 June 2025		
	As previously period	Adjustments	As restated
Net profit attributable to shareholders (VND)	301,573,103,142	-	301,573,103,142
Less amount allocated to bonus and welfare funds (VND)	(30,157,310,314)	-	(30,157,310,314)
Less amount allocated to remuneration and operating expenses of the Board of Directors and Audit Committee/Board of Supervisors (VND)	-	(6,774,538,363)	(6,774,538,363)
	271,415,792,828	(6,774,538,363)	264,641,254,465
Weighted average number of ordinary shares in issue (shares)	86,453,575	8,644,765	95,098,340
Basic earnings per share (VND)	3,139	(356)	2,783

(b) Diluted earnings per share

The Group does not have any potential ordinary shares that would dilute earnings per share. Accordingly, diluted earnings per share are equal to basic earnings per share.

26 WRITE-OFF DOUBTFUL DEBTS

As at the end and beginning of the period, the details of doubtful debts that have been written off are as follows:

	Ending balance VND	Beginning balance VND
MM Mega Market (Vietnam) Company Limited	1,753,989,596	1,753,989,596
Branch of APAX English Joint Stock Company	813,700,076	813,700,076
BIBOOK Company Limited	328,968,950	323,468,950
Gia Phuc Vina Trading and Services Company Limited	259,363,400	259,363,400
Thien Loc Trading Company Limited	219,103,729	219,103,729
FDI Korea Vietnam Venture Joint Stock Company	212,811,152	212,811,152
Tan Mai Bookstore	194,567,441	194,567,441
Do Phuong Lam Company Limited	191,029,755	191,029,755
City Center for Disease Control of Hanoi	118,328,760	118,328,760
Bach Ma Service - Trading Joint Stock Company	107,886,623	107,886,623
Educational Equipment 2 Joint Stock Company	80,950,154	80,950,154
National Literature Bookstore Business House	60,759,608	60,759,608
Branch of Thien Hop Cultural Service and Trading Company	54,842,961	54,842,961
Phuc Nhan Bookstore Business Household	52,063,917	52,063,917
Pham Nguyen Co Ltd.	50,462,208	50,462,208
Son Trang Technical and Trading Service Company Limited	40,425,000	40,425,000
Thien An Printing Production Trading Service Company Limited	34,991,387	34,991,387
Quy Hang Bookstore	31,484,618	31,484,618
Mabel Company Limited	31,198,726	31,198,726
Nhan Tri Book Private Enterprise	30,966,727	30,966,727
Vo Thanh Dao Business Household	29,748,099	29,748,099
Con Cung Joint Stock Company	28,737,352	-
HNPT Dong Hung Company Limited	27,709,021	27,709,021
Hoang Gia Project Group Joint Stock Company	25,161,101	25,161,101
Go May Bookstore Business Household	24,094,403	24,094,403
Royal Lotus Hotel Danang	22,117,108	22,117,108
Hoa Mai Stationery Trading Company Limited	19,785,744	19,785,744
Nova Commerce General Commercial Services JSC	16,357,605	16,357,605
Vietnam Automobile Technology Joint Stock Company	14,922,450	14,922,450
Thanh Do Investment Development and Construction Joint Stock Company - Boutique Branch	12,091,540	12,091,540
Nguyen Thi Anh Thuan	10,000,000	-
Nhan Van Vinh Truong Joint Stock Company	9,384,969	9,384,969
Bao Nguyen Investment Joint Stock Company	8,153,392	8,153,392
TNC Vietnam Service and Trading Company Limited	7,248,581	-
Van Viet Trading Service Company Limited	6,849,161	6,849,161
Quang Minh Service Development Company Limited	5,795,840	-
Uy Tin Stationery Company Limited	5,585,660	5,585,660
Dam Minh Tri	5,355,631	5,355,631
Phuong Nam Retail Company Limited	4,725,320	4,725,320
Tran Hieu Nghia Single Member Limited Liability Company	3,999,428	3,999,428
Thao Nguyen Production Trading Service Co., Ltd	3,520,329	3,520,329
Quoc Tan Trading Service Co., Ltd	3,399,081	3,399,081
Ca Mau Branch of Hoang Gia Vietnam Investment Group Joint Stock Company	1,889,725	1,889,725
	4,964,526,328	4,907,244,555

27 OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

(a) Foreign currencies

Included in cash were balances held in foreign currencies as follows:

	Ending balance	Beginning balance
United States Dollar ("USD")	5,882,826	6,052,175
Euro ("EUR")	393,375	371,451
Chinese Yuan ("CNY")	14,551	20,000
British Pound ("GBP")	1,539	1,547
Singapore Dollar ("SGD")	52,617	27,467
Japanese Yen ("JPY")	587,588	8,031,785
Australian Dollar ("AUD")	110	110
Korean Won ("KRW")	240,000	240,000
Taiwanese Dollar ("TWD")	70	70
Ringgit Malaysia ("MYR")	120,603	306,969

(b) Operating leases commitments

The total minimum future lease payments under non-cancellable operating lease agreements are disclosed in Note 39.

(c) Capital contribution commitments

The total capital contribution commitments are disclosed in Note 39.

28 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Previous period VND
Revenue from sales of goods and rendering of services		
Revenue from sales of finished goods	1,846,028,414,995	1,618,566,764,475
Revenue from sales of merchandises	515,235,085,802	429,612,503,055
Revenue from rendering of services	20,027,276	21,681,151
	2,361,283,528,073	2,048,200,948,681
Sales deductions		
Finished goods returns	(2,079,343,775)	(2,647,700,369)
Merchandise returns	(1,121,465,160)	(2,698,616,855)
Trade discounts	(4,459,104,898)	(2,448,786,003)
Sales allowances	-	(89,836,740)
	(7,659,913,833)	(7,884,939,967)
Net revenue from sales of goods and rendering of services		
Net revenue from sales of finished goods	1,839,489,966,322	1,613,470,278,103
Net revenue from sales of merchandises	514,113,620,642	426,824,049,460
Net revenue from rendering of services	20,027,276	21,681,151
	2,353,623,614,240	2,040,316,008,714

29 COST OF GOODS SOLD AND SERVICES RENDERED

	Current period VND	Previous period VND
Cost of finished goods and merchandise sold	1,188,072,993,965	1,026,713,793,460
Provision for decline in value of inventories	47,113,618	3,088,086,919
	1,188,120,107,583	1,029,801,880,379

30 FINANCIAL INCOME

	Current period VND	Previous period VND
Interest income from deposit	13,975,980,492	13,205,379,773
Dividend income	180,000,000	195,000,000
Realised foreign exchange gains	5,781,421,741	6,203,468,366
Net foreign exchange gain at the end of the period	7,992,000,090	7,769,654,736
	27,929,402,323	27,373,502,875

31 FINANCIAL EXPENSES

	Current period VND	Previous period VND
Interest expense	15,644,711,698	9,724,794,542
Realised foreign exchange losses	2,686,506,856	5,258,630,494
Reversal of provision for diminution in value of investments	-	(105,792,000)
Others	9,709,419,347	2,528,884,760
	28,040,637,901	17,406,517,796

32 SELLING EXPENSES

	Current period VND	Previous period VND
Staff costs	174,721,023,313	160,017,560,169
Marketing and trade fair expenses	350,157,354,706	259,130,970,364
Depreciation and amortisation	2,316,755,677	5,724,678,904
Others	67,092,250,653	64,712,380,400
	594,287,384,349	489,585,589,837

33 GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Previous period VND
Staff costs	97,195,374,085	94,958,401,499
Outside services expenses	52,186,025,805	50,929,220,460
Depreciation and amortisation	3,794,207,749	9,170,820,289
Others	11,469,298,921	6,261,018,271
	164,644,906,560	161,319,460,519

34 NET OTHER INCOME

	Current period VND	Previous period VND
Other income		
Net gain on disposal of fixed assets	670,688,466	678,689,687
Rental income	-	421,363,636
Indemnity for damaged goods	1,022,061,799	4,242,949,002
Other income	3,365,765,249	2,284,809,120
	5,058,515,514	7,627,811,445
Other expenses		
Other expenses	(1,647,581,248)	(570,647,373)
Net other income	3,410,934,266	7,057,164,072

35 CORPORATE INCOME TAX

The CIT on the Group's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	Current period VND	Previous period VND
Accounting profit before tax	398,587,751,034	380,239,234,563
Adjustment:		
Loss/ (income) not subject to tax	6,627,184,275	(3,801,007,433)
Expenses not deductible for tax purposes	8,384,657,937	7,586,192,370
Temporary differences for which no deferred income tax asset has been recognised	931,340,495	(1,720,955,973)
Tax losses for which no deferred income tax asset was recognised	-	16,194,692,191
Estimated taxable income	414,530,933,741	398,498,155,718
Tax calculated at a rate of 20%	82,906,186,748	79,699,631,144
Adjustment for under accrued corporate income tax in previous periods	663,678,737	280,422,312
CIT charge (*)	83,569,865,485	79,980,053,456
Charged/ (Credited) to the interim consolidated income statement:		
CIT - current	84,429,355,255	80,586,144,656
CIT - deferred (Note 13)	(859,489,770)	(606,091,200)
	83,569,865,485	79,980,053,456

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

36 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represents all costs incurred during the period from the Group's operating activities, excluding cost of merchandises for trading activities. Details are as follows:

	Current period VND	Previous period VND
Raw materials	614,479,500,204	567,319,699,861
Staff costs	425,924,759,093	388,516,745,525
Depreciation and amortisation	44,631,734,089	46,823,325,309
Outside service expenses	456,223,049,374	214,690,039,291
Others	83,577,258,287	219,460,682,622
	1,624,836,301,047	1,436,810,492,608

37 SEGMENT REPORTING

The Chief Executive Officer of the Company determines that the management decisions of the Group are based primarily on the geographic areas in which the Group supplies products. As a result, the primary segment reporting of the Group is presented in respect of the Group's geographical segments.

For the segment reporting by geographical area, revenue by segment is presented based on the geographical locations of the customers which are in Vietnam ("domestic") or in countries other than Vietnam ("export"). Segment assets and cost incurred to acquire segment assets are not presented as the assets and the production facility are primarily based in Vietnam. Segment assets and cost incurred to acquired segment assets by geographical locations of the customer are not maintained by the Group.

Segment results comprise items that are directly attributable to a segment and items that can be allocated to segments on a reasonable basis. Items that are not allocated include assets and liabilities, financial income and financial expenses, profit sharing from associates, selling expenses and general and administrative expenses, other income, other expenses, and corporate income tax.

37 SEGMENT REPORTING (continued)

	Domestic VND	Export VND	Total VND
For the period from 1 January to 30 June 2026			
Net revenue from sales of goods and rendering of services	1,618,340,614,366	735,282,999,874	2,353,623,614,240
Cost of goods sold and services rendered	(694,846,498,736)	(493,273,608,847)	(1,188,120,107,583)
Gross profit from sales of goods and rendering of services	**923,494,115,630**	**242,009,391,027**	**1,165,503,506,657**
Financial income			27,929,402,323
Financial expenses			(28,040,637,901)
Selling expenses			(594,287,384,349)
General and administration expenses			(164,644,906,560)
Loss sharing from associate			(11,283,163,402)
Other income			5,058,515,514
Other expenses			(1,647,581,248)
Accounting profit before tax			**398,587,751,034**
Corporate income tax - current			(84,429,355,255)
Corporate income tax - deferred			859,489,770
Profit after tax			**315,017,885,549**
For the period from 1 January to 30 June 2025			
Net revenue from sales of goods and rendering of services	1,442,884,108,618	597,431,900,096	2,040,316,008,714
Cost of goods sold and services rendered	(649,907,827,351)	(379,894,053,028)	(1,029,801,880,379)
Gross profit from sales of goods and rendering of services	**792,976,281,267**	**217,537,847,068**	**1,010,514,128,335**
Financial income			27,373,502,875
Financial expenses			(17,406,517,796)
Selling expenses			(489,585,589,837)
General and administration expenses			(161,319,460,519)
Profit sharing from associate			3,606,007,433
Other income			7,627,811,445
Other expenses			(570,647,373)
Accounting profit before tax			**380,239,234,563**
Corporate income tax - current			(80,586,144,656)
Corporate income tax - deferred			606,091,200
Profit after tax			**300,259,181,107**

38 RELATED PARTY DISCLOSURES

The Company is a joint stock company. Details of subsidiaries and associates are given in Note 1. Details of the key related parties and relationship are given as below:

Related party	Relationship
Thien Long An Thinh Investment Corporation	Major shareholder
Pega Holdings Joint Stock Company	Associate
Phuong Nam Cultural Joint Stock Corporation ("PNC")	Associate (from 3 June 2025)
Phuong Nam Retail Company Limited	Subsidiary of PNC
The Chief Executive Officer, members of Board of Directors and the related individuals of these members	Key management personnel/ Shareholders

a) Related party transactions

The primary transactions with related parties incurred in the period were:

	Current period VND	Previous period VND
i) Net revenue from sales of goods and rendering of services		
Pega Holdings Joint Stock Company	17,247,535,826	17,189,150,976
Phuong Nam Retail Company Limited	9,222,452,143	1,517,427,607
	26,469,987,969	18,706,578,583
ii) Collection of lendings		
Pega Holdings Joint Stock Company	16,000,000,000	-
iii) Sales of fixed assets		
Phuong Nam Retail Company Limited	300,000,000	-
iv) Purchases of goods and services		
Pega Holdings Joint Stock Company	2,826,850,639	4,025,453,633
Phuong Nam Retail Company Limited	1,414,502,508	300,075,925
	4,241,353,147	4,325,529,558
v) Dividends declared		
Thien Long An Thinh Investment Corporation	112,986,627,500	61,629,070,500
vi) Compensation of key management personnel		
Salaries and other gross benefits	13,898,936,000	7,789,775,000

b) Balances with related parties

At the beginning and end of the period, the Company had the balance of receivables/payables with related parties as follows:

	Ending balance VND	Beginning balance VND
i) Short-term trade accounts receivable (Note 5)		
Pega Holdings Joint Stock Company	18,189,207,701	19,990,963,539
Phuong Nam Retail Company Limited	20,564,909,719	31,317,751,568
	38,754,117,420	51,308,715,107
ii) Short-term lendings (Note 4(a))		
Pega Holdings Joint Stock Company	-	16,000,000,000
iii) Short-term trade accounts payable (Note 14)		
Pega Holdings Joint Stock Company	703,921,212	515,289,600
Phuong Nam Retail Company Limited	582,000	-
	704,503,212	515,289,600

39 COMMITMENTS

(a) Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases were as follows:

	Ending balance VND	Beginning balance VND
Within one year	44,765,731,661	37,856,639,792
Between one and five years	56,675,987,060	41,938,751,484
	101,441,718,721	79,795,391,276

(b) Commitment under capital contribution

The future payments under non-cancellable capital contribution contract were as follows:

	Ending balance VND	Beginning balance VND
Capital contribution	144,900,000,000	-

40 COMPARATIVE FIGURES

Due to the first-time adoption of the new accounting system (Note 2.2), the Chief Executive Officer has reclassified some of the comparative figures to conform with this period's presentation.

- Accrued interest receivable relating to term deposits at banks with original maturities of 3 months or less is presented as part of the balance of "Cash equivalents", instead of being presented under "Other short-term receivables" as previously;
- Accrued interest receivable relating to short-term investments held to maturity is presented as part of the balance of "Short-term investments held to maturity", instead of being presented under "Other short-term receivables" as previously; and
- Short-term lending is presented as part of the balance of "Short-term investments held to maturity", instead of being presented under "Short-term lending" as previously.

Interim Consolidated Statement of Financial Position

Code	ASSETS	Ending balance (As previously reported) VND	Adjustment VND	Beginning balance (As restated) VND
100	**A. CURRENT ASSETS**	**2,748,352,806,718**	**-**	**2,748,352,806,718**
110	**I. Cash and cash equivalents**	**487,028,475,726**	**156,646,576**	**487,185,122,302**
112	Cash equivalents	178,000,000,000	156,646,576	178,156,646,576
120	**II. Short-term investments**	**423,728,671,233**	**23,630,809,266**	**447,359,480,499**
123	Short-term investments held to maturity	423,728,671,233	23,630,809,266	447,359,480,499
130	**III. Short-term receivables**	**801,285,542,804**	**(23,787,455,842)**	**777,498,086,962**
	Short-term lending	16,000,000,000	(16,000,000,000)	-
135	Other short-term receivables	14,064,261,122	(7,787,455,842)	6,276,805,280

41 EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

(a) On 1 July 2026, the Board of Directors of the Company issued Resolution No. 09/2026/NQ-HDQT approving the record date for the payment of the first advance dividend of 2026 in cash at a rate of 10% of par value (VND1,000 per share), equivalent to VND96,528,340,000. The final record date is 15 July 2026 and the payment date is 31 July 2026.

(b) On 7 July 2026, the Company signed a subscription agreement" with FOPI. Accordingly, from 7 July 2026, the Company was recognised as holding 159,599,998 shares out of 228,000,000 shares of FOPI, representing 70% of its charter capital. With each share carrying one voting right, the Company obtained 70% of the voting rights and became the parent company of FOPI from 7 July 2026.

(c) On 16 July 2026, TLMN fully contributed VND144,900,000,000 to Evertrust Investment Joint Stock Company ("Evertrust").

(d) On 31 July 2026, TLMN and Evertrust entered into a share purchase agreement in relation to 5,344,877 shares, representing 49.49% of the charter capital of Phuong Nam Cultural Joint Stock Corporation ("PNC"). Accordingly, TLMN transferred its entire shareholding interest in PNC to Evertrust on that date for a transfer consideration of VND144,311,679,000.

(e) On 5 August 2026, TLMN and certain counterparties entered into share purchase agreements relating to 14,490,000 shares held by TLMN in Evertrust, representing 99.94% of Evertrust's charter capital. Accordingly, TLMN will transfer its entire shareholding in Evertrust to the counterparties for an aggregate transfer consideration of VND144,900,000,000.

(f) On 5 August 2026, Thien Long Group Corporation ("TLG") and a counterparty entered into a share purchase agreement relating to 4,000,000 shares held by TLG in Pega Holdings Joint Stock Company ("Pega"), representing 40% of Pega's charter capital. Accordingly, TLG will transfer its entire shareholding in Pega to the counterparty for a transfer consideration of VND35,800,000,000.

(g) On 31 July 2026, the General Meeting of Shareholders of Clever World Joint Stock Company ("CLW") issued Resolution No. 03.2026/NQ-DHDCD approving the dissolution and termination of CLW's operations. On 4 August 2026, the Ho Chi Minh City Department of Finance issued a notice confirming that CLW was undergoing dissolution procedures. As of the date of issuance of these interim consolidated financial statements, CLW is in the process of completing the dissolution procedures in accordance with applicable regulations.

The interim consolidated financial statements were approved by the Chief Executive Officer on 29 August 2026.

M.S.D.N: 0301464830-C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN THIÊN LONG
THÀNH PHỐ HỒ CHÍ MINH

Dao Xuan Nam	Nguyen Ngoc Nhon	Tran Phuong Nga
Preparer	Chief Accountant	Chief Executive Officer