

SEPARATE BALANCE SHEET

As at 31 March 2020

Unit: VND

ASSETS	Codes	<u>Closing balance</u>	<u>Opening balance</u>
A. CURRENT ASSETS	100	1,048,945,160,200	1,181,077,565,545
I. Cash and cash equivalents	110	78,832,907,275	95,182,150,747
1 Cash	111	38,832,907,275	35,182,150,747
2 Cash equivalents	112	40,000,000,000	60,000,000,000
II. Short-term financial investments	120	263,000,000,000	455,000,000,000
1 Held-to-maturity investments	123	263,000,000,000	455,000,000,000
III. Short-term receivables	130	382,418,575,806	399,943,282,836
1 Short-term trade receivables	131	369,530,911,415	379,453,325,099
2 Short-term advances to suppliers	132	7,037,203,763	4,583,637,847
3 Other short-term receivables	136	5,850,460,628	15,906,319,890
IV. Inventories	140	310,703,102,480	224,360,492,399
1 Inventories	141	326,331,440,334	244,131,127,790
2 Provision for devaluation of inventories	149	(15,628,337,854)	(19,770,635,391)
V. Other short-term assets	150	13,990,574,639	6,591,639,563
1 Short-term prepayments	151	4,695,898,689	5,336,533,074
2 Value added tax deductibles	152	9,249,623,632	1,255,106,489
3 Taxes and other receivables from the State budget	153	45,052,318	-
B. NON-CURRENT ASSETS	200	786,422,630,593	793,473,537,123
I. Long-term receivables	210	982,197,328	982,197,328
1 Other long-term receivables	216	982,197,328	982,197,328
II. Fixed assets	220	295,953,571,109	300,934,545,660
1 Tangible fixed assets	221	275,881,765,746	279,673,183,462
- Cost	222	618,014,841,821	609,545,103,709
- Accumulated depreciation	223	(342,133,076,075)	(329,871,920,247)
2 Intangible assets	227	20,071,805,363	21,261,362,198
- Cost	228	56,186,334,975	56,186,334,975
- Accumulated amortisation	229	(36,114,529,612)	(34,924,972,777)
III. Long-term assets in progress	240	15,412,997,390	15,343,777,869
1 Construction in progress	242	15,412,997,390	15,343,777,869
IV. Long-term financial investments	250	457,535,411,000	457,535,411,000
1. Investment in subsidiaries	251	436,443,299,000	436,443,299,000
2 Equity investments in other entities	253	30,685,000,000	30,685,000,000
3 Provision for impairment of long-term financial investments	254	(9,592,888,000)	(9,592,888,000)
V. Other long-term assets	260	16,538,453,766	18,677,605,266
1 Long-term prepayments	261	7,637,645,229	8,591,789,315
2 Deferred tax assets	262	8,900,808,537	10,085,815,951
TOTAL ASSETS (270=100+200)	270	<u>1,835,367,790,793</u>	<u>1,974,551,102,668</u>

SEPARATE BALANCE SHEET

As at 31 March 2020

RESOURCES		Codes	Unit: VND	
			<u>Closing balance</u>	<u>Opening balance</u>
C.	LIABILITIES	300	311,938,138,637	396,307,363,904
I.	Current liabilities	310	265,814,217,925	347,280,554,231
1	Short-term trade payables	311	109,568,895,129	127,701,152,292
2	Short-term advances from customers	312	1,215,940,124	1,717,101,219
3	Taxes and amounts payable to the State budget	313	293,121,698	19,378,215,706
4	Payables to employees	314	367,041,813	10,279,436,227
5	Short-term accrued expenses	315	7,387,984,289	37,934,959,235
6	Other current payables	319	7,122,886,305	4,826,713,390
7	Short-term loans	320	135,176,561,702	133,192,700,274
8	Bonus and welfare funds	322	4,681,786,865	12,250,275,888
II.	Long-term liabilities	330	46,123,920,712	49,026,809,673
1	Long-term loans	338	23,261,538,456	25,846,153,842
2	Long-term provisions	342	22,862,382,256	23,180,655,831
D.	EQUITY	400	1,523,429,652,156	1,578,243,738,764
I.	Owner's equity	410	1,523,429,652,156	1,578,243,738,764
1	Owner's contributed capital	411	777,944,530,000	777,944,530,000
	- Ordinary shares carrying voting rights	411a	777,944,530,000	777,944,530,000
2	Share premium	412	392,944,802,300	392,944,802,300
3	Investment and development fund	418	158,019,722,556	158,019,722,556
4	Retained earnings	421	194,520,597,300	249,334,683,908
	- Retained earnings Accumulated to the prior year end	421a	194,068,757,431	1,756,596,159
	- Retained earnings of the current year	421b	451,839,869	247,578,087,749
TOTAL RESOURCES (440=300+400)		440	<u>1,835,367,790,793</u>	<u>1,974,551,102,668</u>

(signed)

Dao Xuan Nam
 Preparer

(signed)

Nguyen Ngoc Nhon
 Chief Accountant

(signed)

Nguyen Dinh Tam
 Chief Executive Officer
 27/04/2020

SEPARATE INCOME STATEMENT
For the quarter ended 31 March 2020

ITEMS	Codes	Unit: VND	
		Quarter I / 2020	Quarter I / 2019
1	1	172,607,659,510	252,342,652,471
2	2	1,166,012,686	3,249,202,553
3	10	171,441,646,824	249,093,449,918
4	11	118,728,374,194	164,778,092,427
5	20	52,713,272,630	84,315,357,491
6	21	7,935,976,226	1,324,209,536
7	22	2,742,102,093	2,235,344,003
	23	2,595,387,276	2,180,490,325
8	25	15,956,708,058	15,224,762,353
9	26	39,465,480,342	40,819,009,792
10	30	2,484,958,363	27,360,450,879
		(30=20+(21-22)-(25+26))	
11	31	1,133,036,602	1,735,127,433
12	32	-	520
13	40	1,133,036,602	1,735,126,913
		(40=31-32)	
14	50	3,617,994,965	29,095,577,792
		(50=30+40)	
15	51	(45,052,318)	5,116,357,167
16	52	1,185,007,414	871,931,431
17	60	2,478,039,869	23,107,289,194
		Net profit after corporate income tax (60=50-51-52)	

(signed)

Dao Xuan Nam
 Preparer

(signed)

Nguyen Ngoc Nhon
 Chief Accountant

(signed)

Nguyen Dinh Tam
 Chief Executive Officer
 27/04/2020

SEPARATE CASH FLOW STATEMENT
For the quarter ended 31 March 2020

Unit: VND

ITEMS	Codes	Quarter I / 2020	Quarter I / 2019
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1 Profit before tax	1	3,617,994,965	29,095,577,792
2 Adjustments for:			
Depreciation and amortisation of fixed assets	2	12,737,971,565	11,035,747,773
Provisions	3	(4,460,571,112)	(1,924,971,916)
Foreign exchange losses arising from translating foreign currency items	4		
(Gain) / Loss from investing activities	5	(6,969,138,008)	(1,141,881,215)
Interest expense	6	2,595,387,276	2,180,490,325
3 Operating profit before movements in working capital	8	7,521,644,686	39,244,962,759
Changes in receivables	9	(2,901,347,102)	9,073,707,165
Changes in inventories	10	(82,194,835,596)	(29,717,425,201)
Changes in payables	11	(63,649,405,892)	(10,370,391,644)
Changes in prepaid expenses	12	1,849,535,014	2,737,119,998
Interest paid	14	(2,672,287,332)	(2,428,263,335)
Corporate income tax paid	15	(9,730,439,585)	(4,369,327,815)
Other cash outflows	17	(27,552,889,843)	(23,931,042,000)
Net cash generated by operating activities	20	(179,330,025,650)	(19,760,660,073)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1 Acquisition and construction of fixed assets	21	(7,318,089,762)	(10,853,632,222)
2 Proceeds from sale, disposals of fixed assets	22	-	45,454,545
3 Cash outflow for savings	23	(147,500,000,000)	(190,000,000,000)
4 Cash recovered from savings	24	339,500,000,000	-
5 Interest, dividends and profits received	27	17,813,366,773	698,399,272
Net cash used in investing activities	30	202,495,277,011	(200,109,778,405)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1 Proceeds from share issue	31	-	414,663,619,300
2 Proceeds from borrowings	33	140,676,035,233	149,741,985,295
3 Repayment of borrowings	34	(141,276,789,191)	(214,392,801,926)
4 Dividends paid	36	(38,913,740,875)	(35,641,850)
Net cash used in financing activities	40	(39,514,494,833)	349,977,160,819
Net decreases in cash (50=20+30+40)	50	(16,349,243,472)	130,106,722,341
Cash and cash equivalents at the beginning of the year	60	95,182,150,747	112,647,434,664
Cash and cash equivalents at the end of the year (70=50+60+61)	70	78,832,907,275	242,754,157,005

(signed)
 Dao Xuan Nam
 Preparer

(signed)
 Nguyen Ngoc Nhon
 Chief Accountant

(signed)
 Nguyen Dinh Tam
 Chief Executive Officer
 27/04/2020